

Homeowner Development

A Three Part Process

PREPARATION

- ✓ Confidential, in-office assessment of buyers financial situation by appointment
- ✓ Credit review and planning
- ✓ An 8 hour class that includes information on:
 - Finding a Home
 - Obtaining a Mortgage Loan
 - Rehab, Lead, and Preparing to Be a Homeowner

PURCHASE

- ✓ Provide assistance to eligible households with a deferred, zero interest loan for closing costs, down payment and rehab costs.
- ✓ House must pass ADVOCAP inspection

REHAB

- ✓ Provide safe and decent housing
- ✓ Assistance in choosing eligible contractors
- ✓ Deferred Rehab loans available to eligible families

Eligibility Requirements

- ✓ Must meet minimum credit score of 680
- ✓ House purchase must be located in Fond du Lac, Green Lake or Winnebago counties
- ✓ Annual household income must not exceed maximum levels as established by HUD (see chart)

Maximum Income Levels for Homeowner Development Program

Family Size	Fond du Lac	Green Lake	Winnebago
1	\$37,050	\$34,650	\$37,450
2	\$42,350	\$39,600	\$42,800
3	\$47,650	\$44,550	\$48,150
4	\$52,900	\$49,500	\$53,450
5	\$57,150	\$53,500	\$57,750
6	\$61,400	\$57,450	\$62,050
7	\$65,600	\$61,400	\$66,300
8	\$69,850	\$65,350	\$70,600

Effective June 2016