

Program Guidelines – Income Limitations

June 01, 2026

INCOME LIMITS

HOUSEHOLD SIZE	0-80% CMI INCOME LIMITS
1 person	\$59,300
2 person	\$67,750
3 person	\$76,200
4 person	\$84,650
5 person	\$91,450
6 person	\$98,200
7 person	\$105,000
8 person	\$111,750

NAME _____
ADDRESS _____

DATE _____
PHONE _____

CDBG-HOP PROGRAM REQUIREMENTS- 175 GILLETT STREET FOND DU LAC WI 54935

CITY PURCHASED AND REHABILITATED A SINGLE FAMILY VACANT AND BLIGHTEN HOME. THE CDBG PROGRAM IS A HOUSING AND URBAN DEVELOPMENT PROGRAM. THE CDBG PROGRAM IS DESIGNED TO PROVIDE AFFORDABLE HOMES AND STABILIZE NEIGHBORHOODS. ELIGIBILITY IN THE PROGRAM IS BASED ON INCOME.

HOUSEHOLD OF _____
INCOME LIMIT _____

CMI*	1 Persons	2 Persons	3 Persons	4 Persons	5 Persons
= < 80%	\$59,300	\$67,750	\$76,200	\$84,650	\$91,450

OTHER ASSETS _____
UNDER _____

OTHER REAL ESTATE _____

LOCATION _____

VALUE \$ _____

MORTGAGE \$ _____

LENDER _____

INCOME AND ASSET BASED

ANY RETIREMENT ACCOUNTS TRANSFERRED FROM EMPLOYER _____

ANY INVESTMENT ACCOUNTS _____

OTHER REQUIREMENTS:

- YOU INTEND TO OCCUPY THE PROPERTY AS YOUR PRIMARY RESIDENCE
- YOU MUST ATTEND 8 HOURS OF HOMEBUYER EDUCATION CLASSES FROM A HUD APPROVED COUNSELING CENTER PRIOR TO OBTAINING A FIRST MORTGAGE LOAN

- YOU MUST BE A US CITIZEN, OR BE AN ELIGIBLE IMMIGRANT AND PROVIDE PERMANENT RESIDENT CARD
- YOU CANNOT OWN A HOME AT TIME OF APPLICATION
- IF YOU HAVE A CO SIGNER, HE OR SHE MUST BE A MEMBER OF AND RESIDE IN YOUR HOUSEHOLD
- UPON PURCHASE, YOU MUST PROVIDE HOMEOWNER'S INSURANCE LISTING THE REDEVELOPMENT AUTHORITY OF THE CITY OF FOND DU LAC AS A SECOND MORTGAGEE. THIS PROPERTY IS NOT IN THE FLOOD ZONE
- ANY POTENTIAL BUYERS MUST OBTAIN A PURCHASE MONEY FIRST MORTGAGE FROM A LENDER OF THEIR CHOICE.

ONCE APPLICATION IS RETURNED CITY STAFF WILL

- VERIFY ALL SOURCES OF INCOME AND ASSETS
- ORDER TRANS UNION CREDIT BUREAU REPORT AND CHECK FOR NEGATIVE ITEMS
- UPON THE COMPLETION OF THE VERIFICATION PROCESS, BUYER CAN PROCEED WITH OBTAINING A FIRST PURCHASE MORTGAGE
- PRIOR TO CLOSING THE BUYER MUST HAVE COMPLETED THE 8 HOUR HOMEBUYER EDUCATION AND PROVIDE THE CERTIFICATE OF COMPLETION