ADDITIONAL PROVISIONS

The RDA will not execute any Offer to Purchase for 30 days for staff to acquire verifications. The Seller will choose the Title Company for closing. In the event of a foreclosure or sale within the first 5 years, the shared net proceeds (i.e. the sales price – closing costs, any necessary transaction costs and loan repayment) are in excess of the amount owed on the recorded mortgage, the net proceeds will be divided equally (50/50) between the RDA and the homeowner. (This will be recorded at closing on the Warranty Deed)